

FISCAL NOTE

HB 1505 - SB 1719

February 21, 2001

SUMMARY OF BILL:

1. Allows all counties and municipalities in the state or their applications service provider, to impose a transaction fee upon vendors who bid electronically, although no vendor shall be required to bid electronically.
2. Allows the Department of General Services, or an applications service provider, to impose transaction fees upon vendors who bid electronically.
3. Provides that the Board of Standards will approve fee amounts. Rules for implementing and regulating this section must be promulgated following such approval.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Increase Local Govt. Revenues - Not Significant

Estimate assumes that any increase in state and local governments revenues will depend upon:

- whether state and local governments, or their applications service provider, will choose to charge an access fee to vendors who bid electronically
- the number of vendors who will bid electronically
- the amount of such fees. Such increase in revenues cannot be determined but is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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